Beat: Technology

SHOPIN Launches TOKEN SWAP in Response to JAPANESE SYNDICATE WALLET HACK

To Protect Its Community

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USPA NEWS - Shopin, the First Universal Shopper Profile that delivers the Most Personal Shopping Experience on Retailer Websites, Apps, and Stores using Blockchain and Artificial Intelligence, announced on July 2, Plans for a Token Swap as a Corrective Counter Measure against a Japanese Syndicate Wallet Hack that involved a Substantial Loss of Tokens from its Token Generation Event (TGE).

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The Token Swap, slated for July 9, is Shopin's Solution to disempowering the Hacker from Profiting from any Additional Illegal Activities and causing Further Harm to Shopin's Utility Token. Shopin will recall its "$SHOP" Utility Token and introduce the New "$SHOPIN" Token in a One-For-One Swap with TGE Participants to avoid any Further Security Risks. As a Result, all Japanese Syndicate Members who were adversely affected by the Wallet Hack will be able to recoup their Losses.

Shopin announced Details of the Token Swap for TGE Participants and Post-TGE Participants in this Medium Post and has reached out to its Community Members through all Official Channels with Instructions on how the One-To-One Swap will occur and how to get involved.

New Shopin Tokens will be locked from the beginning of the Token Swap to make absolutely sure there are No Errant Tokens Floating Around Cyberspace that are not Officially Endorsed by Shopin and could possibly be Under the Control of the Hacker. The $SHOPIN Token Lock for Participants will expire on Sunday, July 29.

An Investigation into the Syndicate Wallet Hack is ongoing.

Source : Shopin

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